

GENERAL TERMS AND CONDITIONS OF ELOKON INC.

1. Scope and Validity

1.1 These General Terms and Conditions ("GTC") provide for the conclusion, content, performance and termination of contracts for the sale of products and provision of services by ELOKON Inc. ("ELOKON").

1.2 These GTC shall be considered accepted if the purchaser ("Purchaser") of such products ("Products") and services ("Services") orders from ELOKON and reference is made to them in an Offer, as defined herein, order confirmation, upon acceptance of the Products, or any other separate contractual agreement, whichever occurs first. Any terms and conditions of the Purchaser are explicitly excluded.

1.3 These GTC, together with all relevant documentation such as offers, estimates or quotations (including referenced documents) (collectively an "Offer") from ELOKON, and all accepted orders placed by the Purchaser for the Products and Services along with any other order specific ELOKON terms and conditions constitute the contract ("Contract") between ELOKON and the Purchaser (collectively, the "Parties" and each individually a "Party"). The application of these GTC may only be varied by agreement in writing between the Parties.

2. Offer and Order

2.1 Offers given by ELOKON are, unless stated otherwise in such documents, subject to these GTC.

2.2 An Offer submitted by ELOKON is valid during the period specified in the Offer. If there is no respective information, an Offer remains open for acceptance by the Purchaser by placing an order within ten (10) business days from the date of the Offer. The Offer may be subject to amendment or alteration at any time by ELOKON prior to ELOKON's acceptance of a Purchaser's order.

2.3 If a Purchaser's order deviates from the Offer or the order confirmation provided by ELOKON, the Offer or order confirmation, respectively, applies, unless the Purchaser objects, in writing, to ELOKON within two (2) business days of the Purchaser receiving the order confirmation.

2.4 Orders are binding only if they are placed in writing or subsequently confirmed in writing. Electronic orders and order confirmations are considered equivalent.

2.5 An order placed by the Purchaser will form part of the Contract only when it has been received and accepted by ELOKON. ELOKON's acceptance of any order lodged by the Purchaser may be in writing or by ELOKON delivering of the Products and/or provision of the Services which are the subject of an order. However, any terms and conditions contained in any order or other document issued by the Purchaser will not form part of the Contract unless they are expressly signed and accepted by ELOKON.

2.6 Once accepted by ELOKON, orders may not be cancelled or varied by the Purchaser without the prior written consent of ELOKON.

2.7 ELOKON reserves the right to correct any errors or omissions in its Offers, order confirmations or invoices.

2.8 Purchaser shall bear all costs associated with the cancellation or modification of an order.

3. Sale of Products and Provision of Services

3.1 Subject to these GTC, ELOKON agrees to sell the Products to the Purchaser.

3.2 Any dates or other specifications, unless explicitly agreed to by ELOKON are only estimates, and subject to change at any time.

3.3 Unless otherwise set forth in an Offer, ELOKON will sell the Products in accordance with its then current policies and prices.

3.4 If requested by Purchaser, separately agreed to in writing by ELOKON and subject to compliance of all obligations set forth under Section 4, ELOKON will provide Services, including pre-sale and after-sale services, the assembly of the Products at the Purchaser's premises (the "Assembly"), as well as maintenance and service support.

3.5 By providing the Services, ELOKON reserves the right to sub-contract the provision of Services or parts thereof to any other party or person or corporation as it may determine in its sole discretion. In such case, ELOKON remains responsible to the Purchaser for the provision of Services by such third party.

3.6 If the work of an ELOKON's employee is postponed or suspended by Purchaser, or is delayed or does not proceed with reasonable dispatch due to no fault of ELOKON, ELOKON may withdraw him/her or return a personnel to the job when needed and available, and any additional cost (including travel

time and expenses) incurred by ELOKON will be charged to the Purchaser.

3.7 Unless otherwise agreed by the Parties, each ELOKON employee will present Purchaser at the end of each week, or at the completion of the job, a filled service report or invoice on which will be indicated the number of hours spent. Purchaser shall sign the field service report in the place indicated, thus signifying approval of the time spent and material expense incurred on the job.

3.8 In addition to any fees for the Services, Purchaser shall also pay for any and all expenses incurred by ELOKON and/or its employees in connection with or arising out of Purchaser's acts or omissions.

3.9 From time to time and at its sole discretion, ELOKON may offer spare parts or other products to the Purchaser subject to relevant prices.

3.10 If ELOKON determines, at its sole discretion, that the sale of Products and provision of Services will have detrimental effects, ELOKON may suspend any Contract. Should Purchaser fail to cure any of its concerns, ELOKON may, in addition to any other remedies available, including but not limited to Section 12, terminate the Contract.

4. Purchaser Obligations

4.1 Shipment of Products is contingent upon ELOKON's satisfaction of Purchaser's full compliance of all applicable obligations.

4.2 In case ELOKON is conducting the Assembly of the Products, Purchaser shall, at its sole expenses, make any required preparation, furnish suitable work spaces to and cooperate with ELOKON in all matters relating to the Assembly and provide such access to Purchaser's premises as may reasonably be requested by ELOKON, for the purposes of performing the Services. Without limiting the generality of the obligations set forth in this Section 4.2, Purchaser shall in particular (a) ensure that any electrical, water, HVAC, and lightening requirements are completed, (b) supply hydraulic or similar lifts for the then needed purpose, (c) close off and secure any areas in which the Services are performed, and (d) make available all vehicles on which the Services shall be performed in good working condition.

4.3 Purchaser shall respond promptly to any ELOKON request to provide direction, information, including but not limited to data and specifications, approvals, authorizations or decisions that are

reasonably necessary for ELOKON to perform Services in accordance with the requirements of the Contract.

4.4 Purchaser shall provide such materials or information as ELOKON may request to carry out the Services in a timely manner and ensure that such materials or information are complete and accurate in all material respects.

4.5 Purchaser shall take any and all necessary actions to provide a safe work environment for ELOKON's employees.

4.6 Purchaser shall provide an adequate and safe storage place for ELOKON's materials, and ELOKON's employees belongings.

4.7 If required, Purchaser shall ensure that ELOKON employees have access to facilities and room in order to ensure that may privately change prior to performing any Services and upon their daily conclusion of such performance.

4.8 Purchaser shall create any and all necessary specifications for the provision of the Services and provide copies of such documents to ELOKON for review. Upon review, ELOKON may propose alterations to the specifications, which Purchaser shall approve or provide a written explanation for rejection to ELOKON.

4.9 In case Purchaser engages a third party to provide services on the Products, Purchaser shall provide written confirmation of the completion of such services to ELOKON.

4.10 If Purchaser requests for the Products to be delivered to and Services provided on machines, equipment or building, ELOKON may request for written confirmation by the Purchaser and/or owner of the relevant machines, equipment or building that upon Purchaser's failure to pay as set forth in Section 9 herein, ELOKON may by any means reclaim the Products from the relevant premises.

4.11 In addition to any other requirements set forth hereunder and at ELOKON's request, Purchaser shall return or destroy any information or property provided hereunder, including but not limited to samples, drawings and cost proposals. Purchaser shall provide a written acknowledgment that all information has been returned or destroyed no later than five (5) business days after receipt of ELOKON's request.

5. Purchaser's Acts or Omissions

If ELOKON's performance under the Contract is prevented or delayed by any act or omission of Purchaser or its agents, subcontractors, consultants

or employees, ELOKON shall not be in breach of its obligations or otherwise liable for any costs, charges or losses sustained or incurred by Purchaser, in each case, to the extent arising directly or indirectly from such prevention or delay.

6. Shipments; Delivery; Acceptance, Risk of Loss

6.1 Unless otherwise agreed to in writing and subject to Purchaser's compliance with all obligations under the Contract, ELOKON will supply the Products ex works (EXW) at a designated ELOKON location, or at its then current standard shipping rates, which are subject to change at any time for each order.

6.2 In addition to any shipping costs under Section 6.1 and unless otherwise agreed to by ELOKON, Purchaser shall be solely responsible for all other costs arising out of the delivery of the Products, including but not limited to packaging, governmental fees and insurance.

6.3 ELOKON will use reasonable endeavors to meet any shipping and/or delivery dates but such date or time is a bona fide estimate only and is not to be construed as a fixed date or time unless specifically agreed to by ELOKON in writing.

6.4 Upon receipt and unless coordinated directly by ELOKON and Purchaser's premises, Purchaser shall immediately inspect the Products but no later than three (3) days and notify ELOKON of any defects or errors, including substantial deviations in writing. Otherwise, ELOKON will deem the Products to be accepted. If after acceptance of the Products, Purchaser discovers latent defects and provides written notice thereof within two (2) business days, ELOKON may remedy such defects subject to the terms and conditions of the Contract.

6.5 Unless timely requested and separately agreed upon, ELOKON will not provide insurance coverage or any other protection for the shipment or storage of Products.

6.6 Risk of loss or damage for all Products will pass to Purchaser upon ELOKON making such Products available to a carrier regardless of the shipping method. In case of a delay at no fault of ELOKON, risk of loss or damage for all Products will pass to Purchaser upon ELOKON's readiness to ship.

6.7 Notwithstanding Section 6.6, if ELOKON is conducting the Assembly, risk of loss or damage will pass to Purchaser upon ELOKON's completion of the Assembly or upon the expiration of a test phase if separately agreed to in writing; provided that

Purchaser shall be solely responsible for any risk of loss or damage occurring during the delivery of the Products and delays not directly caused by ELOKON.

6.8 In case of a delivery date later than six (6) weeks from the date of the order confirmation, ELOKON may charge the then current prices for the Products and Services to the Purchaser.

6.9 From time to time and at its sole discretion, ELOKON may make partial shipments of Products to the Purchaser.

7. Remuneration

7.1 Unless otherwise agreed to in writing or set forth in an order confirmation, the prices for the Products (EXW) and Services are based on the then current ELOKON standards. In furtherance of Section 6.1 and unless otherwise set forth in an Offer or order confirmation, it is due net, and excludes sales tax or any other tax, duty, levy or the like which may be added to the remuneration by the Purchaser.

7.2 If Purchaser requests quantities of Products in excess of those set forth in an Offer or order confirmation, ELOKON may cancel such requests or charge the additional Products at its then current prices.

7.3 In accordance with the provision in Section 2.2 of these GTC, ELOKON explicitly reserves the right at any time prior to accepting an order to alter, with notice in writing to the Purchaser, the price of the Products and/or Services.

7.4 Unless otherwise agreed to in writing and in furtherance of Section 6.4, Purchaser shall be solely responsible for all of ELOKON's and/or its employee's cost arising out of or relating to the provision of Services, including but not limited to travel, meals and lodging.

8. Taxes

The Purchaser shall be responsible for payment of all taxes, including sales and use tax, inventory tax, duties, fees or other taxes of any nature assessed by governmental authorities applicable to the sale of Products and provision of Services hereunder.

9. Terms of Payment

9.1 Unless otherwise agreed between the Parties, all payments are due in full, payable to ELOKON within thirty (30) days from the invoice date or the date when the Purchaser receives the invoices, whichever is earlier ("Due Date").

9.2 All payments must be received by the Due Date in a form acceptable to ELOKON, even if the delivery of Products and provision of Services is

delayed for reasons for which ELOKON is not responsible or slight corrections are necessary. Payment shall only be deemed received if the outstanding funds are disposable by ELOKON.

9.3 Should the Purchaser fail to pay within the time frame specified in Section 9.1 of these GTC, ELOKON may:

- a) impose a service charge on the unpaid balance at One Point Five Percent (1.5%) per month (i.e. 18 % per annum), or the maximum rate permitted by law, from the Due Date until the invoice and all service charges thereon have been paid in full. If allowed by applicable law, Purchaser shall also pay on demand any costs incurred by ELOKON (including reasonable attorneys' fees and legal expenses) in connection with the collection of any amounts due from Purchaser to ELOKON which are not paid as agreed herein;
- b) refuse to make any further deliveries under the Contract until the amount due has been fully paid; and/or
- c) treat the failure of the Purchaser to make payments as a repudiation of the Contract by the Purchaser if the amount due remains unpaid after providing seven (7) days' notice to the Purchaser of such breach and an opportunity to rectify the breach. Such repudiation shall entitle ELOKON to elect, without prejudice to any other rights of ELOKON, to terminate the Contract in whole or in part (including any order or part thereof) and, in either case, to recover damages for the breach of the Contract.

9.4 The Purchaser is not entitled to withhold any payment as set off, counterclaim or retention unless the terms and conditions of such set off or retention are agreed to in writing by ELOKON prior to the provision of the Services.

9.5 In case Purchaser has incurred any services charges, ELOKON, in its sole discretion, may credit any future payments first towards such charges as well as any other outstanding amount(s).

10. Force Majeure

10.1 ELOKON shall not be held responsible for failure to perform or delay in performing any of its contractual obligations if such failure or delay is due to unforeseeable events beyond ELOKON's reasonable control ("Force Majeure"), including but not limited to acts of God, war, insurrection, epidemics, sabotage, labor disputes, strikes, lock-outs, shortages of labor, interruption or delays in transportation, fire, explosion, equipment or

machinery breakdown, failure or delays of ELOKON's source of supply, shortage in material or energy, acts, orders or priorities of any government, embargo and any other cause whether arising from natural causes, human agency or anything beyond the reasonable control of ELOKON.

10.2 ELOKON shall notify the Purchaser in writing within one (1) week following the occurrence of any event of Force Majeure citing this Section 10 in said notice and shall supply all relevant information about its effects on the performance of the Contract.

10.3 Unless otherwise agreed in writing between the Parties, if ELOKON is unable to perform the Contract because of Force Majeure, ELOKON is temporarily excused from performance while the incident of Force Majeure is occurring and shall perform as soon as reasonably possible after the incident ends. The duration of the incident of Force Majeure shall be added to the time of performance granted to ELOKON. ELOKON shall not be subject to damage claims.

10.4 In case the duration of Force Majeure exceeds two (2) months, the Parties will have the right to terminate the Contract immediately. Contractual obligations performed up to such date of termination shall be remunerated. If the purchase price has been paid by the Purchaser in full, ELOKON will refund the fees paid less the accrued cost and expenses of the contractual obligations.

11. Place of performance

Unless otherwise agreed in writing between the Parties, ELOKON's principal office is the place of performance.

12. Termination

12.1 In addition to any other remedies that ELOKON may have in law, ELOKON may terminate or suspend the Contract or any part thereof if the Purchaser:

- a) fails to pay any amount by the Due Date and such failure continues for fourteen (14) days after the Purchaser's receipt of a written notice demanding payment ("Notice of Demand") from ELOKON;
- b) has not otherwise performed or complied with any of the terms and conditions of this Contract in whole or in part; and/or
- c) becomes insolvent, files a petition for bankruptcy or commences or has commenced against its proceedings relating to bankruptcy, receivership, reorganization or assignment for the benefit of creditors.

12.2 If the Contract (or parts thereof) is terminated, as specified in Section 12.1 of these GTC:

- a) ELOKON will have an immediate right to remove the Products from relevant premises;
- b) Purchaser shall return or destroy any and all information provided by ELOKON; and
- c) all other outstanding amounts owed to ELOKON by the Purchaser as well as any costs arising out of damages from the return or retrieval of the Products shall be due and payable by the Purchaser on demand by ELOKON, per the terms of the Notice of Demand from ELOKON.

12.3 ELOKON, in addition to any other rights of termination it has under this Contract may, at any time and for any reason, terminate the performance of Services for convenience by written notification within thirty (30) days. Written notification must be provided to Purchaser, stating that this Contract, or a specified part of this Contract, is terminated without any further obligations from ELOKON. Such termination shall explicitly not constitute default.

13. Limited Warranty

13.1 ABSENT A SEPARATE WARRANTY ISSUED TO PURCHASER, ELOKON WARRANTS THAT THE PRODUCTS WILL CONFORM TO ANY DESCRIPTION CONTAINED IN THE RELEVANT OFFER OR ORDER CONFIRMATION (IF ANY) AND WITH THE STANDARD SPECIFICATION FOR THE PRODUCTS FOR A PERIOD OF TWELVE (12) MONTHS FROM THE DATE OF DELIVERY. PRODUCTS SHALL BE DELIVERED FREE FROM DEFECTS IN MATERIAL, WORKMANSHIP AND TITLE AND SERVICES SHALL BE PERFORMED IN A COMPETENT AND DILIGENT MANNER IN ACCORDANCE WITH ANY MUTUALLY AGREED SPECIFICATIONS.

13.2 IF THE PRODUCTS SUPPLIED OR SERVICES PERFORMED BY ELOKON DO NOT SATISFY THE WARRANTIES SPECIFIED IN SECTION 13.1 HEREOF, THE PURCHASER SHALL PROMPTLY, BUT NO LATER THAN THREE (3) DAYS AFTER DELIVERY NOTIFY ELOKON IN WRITING. UPON INSPECTION OF THE PRODUCTS AND DETERMINATION THAT AN APPLICABLE DEFECT EXISTS, ELOKON SHALL, AT NO COST TO THE PURCHASER AND AT ITS OPTION:

- a) REPAIR SUCH PRODUCTS;
- b) SUPPLY A REPLACEMENT; OR
- c) REFUND TO THE PURCHASER THE PORTION OF THE CONTRACT PRICE. IF ELOKON DETERMINES THAT NO APPLICABLE DEFECT EXISTS, PURCHASER AGREES TO REIMBURSE ELOKON FOR ANY AND ALL COSTS ARISING OUT OF OR RELATING TO ITS

WARRANTY CLAIM. THIS WARRANTY DOES NOT EXTEND TO INCLUDE ELOKON'S LABOR COSTS.

13.3 THE WARRANTY DOES NOT APPLY IN RESPECT OF DEFECTS DUE TO OR ARISING FROM:

- a) INCORRECT OR NEGLIGENT HANDLING BY THE PURCHASER OR A THIRD PARTY, INCLUDING ANY CHANGES TO ALLEGEDLY DEFECTIVE PRODUCTS, DISREGARD OF OPERATING OR MAINTENANCE INSTRUCTIONS, ACCIDENT, NEGLIGENCE, ACTS OF GOD, CAUSES BEYOND ELOKON'S CONTROL, AND UNAUTHORIZED USAGE OF THE PRODUCTS;
- b) NORMAL WEAR AND TEAR; AND
- c) ANY ACTIONS WHICH ARE IN CONFLICT WITH ELOKON'S INSTRUCTIONS.

13.4 IN CASE ELOKON DISCOVERS A DEFECT IN THE PRODUCTS, PURCHASER SHALL GRANT ELOKON ALL NECESSARY ACCESS TO THE PRODUCTS TO PERFORM ANY REPAIRS OR REPLACEMENTS.

13.5 WITH REGARDS TO SERVICES, THIS EXPRESS WARRANTY ONLY APPLIES IF:

- a) DEFECTS OCCUR WITHIN THIRTY (30) DAYS AFTER THE SERVICES HAVE BEEN PERFORMED;
- b) ELOKON IS NOTIFIED IN WRITING WITHIN FIVE (5) BUSINESS DAYS OF THE ALLEGED DEFECT FIRST COMING TO THE NOTICE OF THE PURCHASER; AND
- c) THE PURCHASER HAS FULFILLED ALL OF ITS CONTRACTUAL OBLIGATIONS UNDER THE CONTRACT.

13.6 IN CASE THE PRODUCTS CONTAIN ANY THIRD PARTY PARTS, ELOKON WARRANTS SUCH PARTS ONLY TO THE EXTENT OF SUCH THIRD PARTY'S WARRANTY.

13.7 NOTWITHSTANDING ANYTHING TO THE CONTRARY HEREIN, ANY SAMPLES, DRAWINGS OR OTHER MATERIALS MADE AVAILABLE TO PURCHASER ARE PROVIDED "AS IS" WITHOUT ANY WARRANTY.

13.8 THE EXPRESS WARRANTIES AND EXPRESS REPRESENTATIONS OF ELOKON SET FORTH IN THESE GTC ARE IN LIEU OF, AND ELOKON DISCLAIMS, ANY AND ALL OTHER WARRANTIES, CONDITIONS OR REPRESENTATIONS (EXPRESS OR IMPLIED, ORAL OR WRITTEN), WITH RESPECT TO THE SERVICES HEREUNDER, INCLUDING ANY AND ALL IMPLIED WARRANTIES OR CONDITIONS OF TITLE, NONINFRINGEMENT, INCLUDING FOR INTELLECTUAL PROPERTY RIGHTS OF A THIRD PARTY, MERCHANTABILITY OR FITNESS OR SUITABILITY FOR ANY PARTICULAR PURPOSE, WHETHER ALLEGED TO ARISE BY LAW, BY REASON OF CUSTOM OR USAGE IN

THE TRADE. ELOKON HEREBY EXPRESSLY DISCLAIMS ANY WARRANTY OR REPRESENTATION TO ANY PERSON OTHER THAN PURCHASER.

14. Limitation of Liability

14.1 NOTWITHSTANDING ANYTHING ELSE CONTAINED IN THE CONTRACT TO THE CONTRARY, ELOKON SHALL NOT BE LIABLE (TO THE FULLEST EXTENT PERMITTED AT LAW) WHETHER BY WAY OF INDEMNITY, GUARANTEE, OR BY REASON OF ANY BREACH OF CONTRACT, OR OF STATUTORY DUTY OR BY REASON OF TORT (INCLUDING BUT NOT LIMITED TO NEGLIGENCE) OR ANY OTHER LEGAL PRINCIPLE OR DOCTRINE FOR:

- a) ANY CONSEQUENTIAL, INDIRECT OR SPECIAL DAMAGES;
- b) ANY LOSS OF PROFITS, LOSS OF USE, LOSS OF REVENUE OR LOSS OF ANTICIPATED SAVINGS OR FOR ANY FINANCIAL OR ECONOMIC LOSS (WHETHER DIRECT OR INDIRECT) OR FOR ANY CONSEQUENTIAL OR INDIRECT LOSS OR DAMAGE WHATSOEVER; OR
- c) ANY OTHER AMOUNT IN AGGREGATE WITH ANY OTHER LIABILITY (BEING ANY PAST, PRESENT OR FUTURE LIABILITY) TO WHICH THIS SECTION APPLIES, THAT EXCEEDS THE AGGREGATE VALUE OF ALL PAYMENTS OF THE AMOUNTS PAID TO ELOKON FOR A RELEVANT ORDER.

14.2 THE FOREGOING DOES NOT AFFECT ANY WARRANTIES WHICH CANNOT BE EXCLUDED OR LIMITED UNDER APPLICABLE LAW.

15. Indemnity

The Purchaser shall indemnify and keep ELOKON harmless against all costs, claims, demands, expenses and liabilities of any nature, including, without prejudice to the generality of the foregoing, claims of death, personal injury, damage to property and consequential loss (including loss of profit), which may be made against ELOKON or which ELOKON may sustain, pay or incur as a result of or in connection with the sale of the Products and provision of the Services unless such costs, claims, demands, expenses or liabilities are directly and solely attributable to any willful misconduct or gross negligence of ELOKON or its duly authorized employee or agent.

16. Insurance

Purchaser shall, at its sole expense, maintain and carry all relevant insurance in full force and effect with insurance companies rated A- or better by a rating service. Insurance includes but is not limited to a comprehensive general liability insurance for a limit

of One Million US Dollars (USD 1,000,000) for each occurrence and Two Million US Dollars (USD 2,000,000) in the aggregate. Upon ELOKON's request, Purchaser shall provide ELOKON with a certificate of insurance from Purchaser's insurer evidencing the insurance coverage specified in this Section 16. Purchaser shall provide ELOKON with thirty (30) days' advance written notice in the event of a cancellation or material change in Purchaser's insurance policy. Except where prohibited by law, Purchaser shall require its insurer to waive all rights of subrogation against ELOKON's insurers and ELOKON.

17. Intellectual Property Rights/Retention of Title

17.1 Intellectual property rights (copyrights, patent rights etc.) remain with ELOKON or third parties. Purchaser shall not reverse-engineer, decompile, disassemble or any other way alter the Products without ELOKON's prior written consent.

17.2 Purchaser is granted a non-exclusive and non-transferable right to use the intellectual property rights for the agreed purpose in the Contract, including usage of software for the Products. From time to time, ELOKON may provide updates to current versions of the software or other instruments licenses to the Purchaser.

17.3 Purchaser (a) agrees that title in the Products remains with ELOKON until all amounts due have been paid in full, in each case in good, collected and indefeasible funds (the "Release Date"); and (b) acknowledges that, until the Release Date, Purchaser is in possession of the Products for and on behalf of ELOKON as a bailee.

17.4 As security for all of Purchasers obligations hereunder, Purchaser grants to ELOKON a security interest in (a) all Products purchased in accordance with these GTC; (b) without in any way limiting any restrictions herein, any and all leases, chattel paper, instruments, accounts and security deposits relating in any way to such Products; and (c) in all proceeds thereof (the "Collateral"). Purchaser acknowledges that the security interest granted under these GTC is a purchase money security interest under the Uniform Commercial Code as enacted in the State of Georgia ("UCC").

17.5 ELOKON expressly authorizes, ratifies and confirms past or future filings of one or more UCC financing statements or other documents by ELOKON or its designees to the extent deemed necessary or desirable by ELOKON. Such financing statements or

documents may describe the Collateral in the manner in which ELOKON determines best protects ELOKON's interests in the Collateral and facilitates the future sale of Products.

17.6 Purchaser shall not sell, pledge, transfer or assign the Products (for security or otherwise) until the Release Date without ELOKON's written consent.

17.7 Until the Release Date, Purchaser shall (a) carefully maintain, and insure the Products; (b) protect such Products against any risks; and (c) take all reasonable measures in order that ELOKON's rights and interests in such Products are neither compromised nor cancelled.

17.8 In the event of a breach, ELOKON may utilize any remedies available to it at law or in equity. In all cases, Purchaser will be responsible for ELOKON's costs and expenses in exercising its rights.

18. Confidentiality

18.1 Both Parties shall treat in strict confidence all information which is neither generally known nor generally accessible, and shall use it only for the purpose of fulfilling the Contract. The Parties shall ensure the confidential treatment of all information relating to the Contract by their personnel and consulted specialists. In case of doubt, all information is to be treated confidentially.

18.2 Confidential information of a Party does not include information which:

- a) was already known to the other Party, before it was made accessible by the disclosing Party;
 - b) is or becomes generally known without the other Party's responsibility;
 - c) was disclosed to the other Party by a third party without any transfer restriction;
 - d) was developed by the other Party itself without using or referring to the confidential information of the protected Party; and/or
 - e) has to be disclosed based on a legally binding decision of a court, administrative or other authority.
- In this case the Party under the obligation to disclose shall inform the other Party immediately about the decision and consider protective measures the other Party may want to implement.

18.3 This obligation of confidentiality already exists prior to the conclusion of the Contract and remains valid until such information is no longer of proprietary nature. Any information concerning a Party's trade secret shall be kept confidential as long as such a trade secret remains valid.

18.4 A Party must not disclose any confidential information to a third party without the prior written approval of the other Party to the Contract. If the approval is given, the obligations of confidentiality are to be transferred to the receiving third party.

18.5 Notwithstanding Section 18.4 of these GTC, ELOKON may disclose confidential information to its affiliates and enlisted specialists (lawyers, auditors, experts).

18.6 Advertising and publications about specific services in connection with the Contract require the written approval of the other Party. Without the written approval of ELOKON, the Purchaser may not advertise the fact that a collaboration between the Parties exists or existed, and may not give ELOKON as a reference.

19. Data Protection

19.1 The Parties agree to carry out such steps as may be necessary to reasonably ensure adequate data protection, corresponding with respective applicable law. In particular, they undertake to take economically, technically and organizationally reasonable measures to protect any data connected or relating to the Contract.

19.2 The Parties transfer the commitments specified in this Section 19 to their subcontractors, suppliers and other third parties enlisted for the fulfillment of the Contract.

20. Compliance

The Purchaser agrees to comply with any and all applicable laws, regulations, ordinances, legal standards, and industry practices.

21. Miscellaneous

21.1 Assignment. Purchaser shall not assign any of its rights under the Contract, except with the prior written consent of ELOKON. The preceding sentence applies to all assignments of rights, whether they are voluntary or involuntary, by merger, consolidation, dissolution, operation of law or any other manner. Any change of control transaction is deemed an assignment hereunder. Any purported assignment of rights in violation of this Section 21.1 is null and void.

21.2 Notices. Unless notice specifically allows email as provided in such section, all communications or notices required or permitted by the Contract shall be in writing and shall be deemed to have been given (a) on the date of personal delivery to an officer of or personally to the other Party, or (b) the day following deposit when properly deposited for overnight delivery with a nationally recognized commercial

overnight delivery service, prepaid, and addressed as provided in the Contract, unless and until either of such Parties notifies the other in accordance with this Section 21.2 of a change of address.

21.3 Waiver. No waiver by ELOKON of any of the provisions of the Contract is effective unless explicitly set forth in writing and signed by ELOKON. No failure to exercise, or delay in exercising, any rights, remedy, power or privilege arising from the Contract operates or may be construed as a waiver thereof. No single or partial exercise of any right, remedy, power or privilege hereunder precludes any other or further exercise thereof or the exercise of any other right, remedy, power or privilege.

21.4 Survival. Provisions of the GTC, which by their nature should apply beyond their terms, will remain in force after any termination or expiration of the Contract, including but not limited to Sections 15, 18, 19, 20 and 21.

21.5 No-Third Party Beneficiaries. The Contract is for the sole benefit of the Parties and their respective successors and permitted assigns and nothing herein, express or implied, is intended to or shall confer upon any other person or entity any legal or equitable right, benefit or remedy of any nature whatsoever under or by reason of the GTC and/or Contract.

21.6 Governing Law and Dispute Resolution.

(a) Any claims, disputes or controversies arising between the Parties hereunder shall be governed by and construed in accordance with the internal laws of the State of Georgia, without regard to conflicts of laws that would require the application of the laws of another jurisdiction.

(b) The Parties shall attempt to resolve any dispute, controversy, or claim arising under or relating to the Contract, or to a material breach, including its interpretation, performance, or termination. If the Parties do not reach settlement within a period of twenty (20) days, the Parties hereto shall submit the dispute to mediation on the terms and at a location determined by the Parties. If the Parties are unable to resolve a dispute through the methods outlined herein, either Party may refer the dispute to arbitration. The arbitration shall be conducted in accordance with the Commercial Rules of the American Arbitration Association, which shall administer the arbitration and act as appointing authority. The arbitration, including the rendering of the decision and/or award, shall take place in Atlanta, Georgia, and shall be the exclusive forum for resolving

the dispute, controversy, or claim. The arbitrator shall make the final determination as to any discovery disputes between the Parties. The award or decision of the arbitrator shall state the reasons upon which the award or decision is based, and shall be final and binding upon the Parties. The prevailing party shall be entitled to compensation for the expense of the arbitration, including, but not limited to, the award of reasonable attorneys' fees, at the discretion of the arbitrator. Both Parties waive their right to any appeal under any system of law. The award shall be enforceable before any court of competent jurisdiction upon the application to such court by either Party. The arbitrator shall have no authority to award any of the types of damages excluded by hereunder, and shall be so instructed by the Parties. Notwithstanding anything to the contrary herein, any Party may seek injunctive relief against the other Party with any court of proper jurisdiction with respect to any and all preliminary injunctive or restraining procedures pertaining to this Agreement or the breach of any relevant obligations, including but not limited to Section 18.

21.7 Entire Agreement. The Contract contains the entire agreement between the Parties with respect to the sale of Products Good and provision of Services and supersedes all prior agreements and understandings between the Parties.

21.8 Independent Contractor. For the purpose of the Contract, ELOKON is an independent contractor and nothing in herein shall be deemed to make ELOKON an agent, employee, partner, or joint venturer of Purchaser. Neither Party shall have any authority to bind, commit, or otherwise obligate the other Party in any manner whatsoever.

21.9 Severability. Should any provision of the GTC and/or Contract be deemed incomplete, legally invalid or unenforceable, such provision may be severed from the GTC and/or Contract and be replaced by as closely an equivalent effective provision as possible. The remaining terms of the GTC and/or Contract shall remain in full force and effect.

21.10 Amendments. The GTC may only be amended or modified in a writing which specifically states that it amends this Agreement and is signed by an authorized representative of ELOKON.

July 1st 2019